

Moreland Bicycle User Group Inc

Financial Report for period 1 Jul 2007 to 30 Jun 2008

Current Assets

Financial Report for the Fin Year

07-08

Cash at Bank	Debits	Credits	Balance	Comments
Opening Balance			4355.54	1-Jul-07
Bank Fee	-15.00			
Interest Earned		19.72		
Out Goings	-1216.56			
Incoming from activities		2293.89		
Liabilities				
Totals	-1231.56	2313.61	5437.59	*
Closing Balance				
	* Cash in Hand	0.65		
Total Current Assets as of 30 Jun 08			5437.59	

The 07-08 Fin year saw the MorelandBUG have a strong year financially the account saw an increase of cash at hand of \$1101.77 over the 12 month period.

There was a write down on the accounting side to accommodate a .72 event error in the books. This may have been a transaction that occurred between 13 Aug 07 to 23 Nov 07 or 22 Dec 07 to 22 Jan 08. No records are available for this period and would cost \$7.50 to gain copies.

The main income was from a one off injection of membership fees from the Bike Shed. The major outgoing is the cost of ride insurance, \$836 & \$200 for bike rack hire at the Street Party.

The move of banks has reduced the bank fee from \$5.00 a month to \$0.00. The only unrealised financial project was the commencement of membership fee renewal collection. For the club to maintain insurance for it's activities such as community rides, it will need to secure a source of funding such as membership fees.

Outstanding is a further amount of income of \$550 from BV this is yet to be received but will now be